

PROPOSED PID 16 QUAIL VALLEY PETITION FINDINGS

Texas Local Government Code, Section 372.005 Petition states:

(b) The petition is sufficient if signed by:

(1) owners of taxable real property representing more than 50 percent of the appraised value of taxable real property liable for assessment under the proposal, as determined by the current roll of the appraisal district in which the property is located; and

(2) record owners of real property liable for assessment under the proposal who:

(A) constitute more than 50 percent of all record owners of property that is liable for assessment under the proposal; or

(B) own taxable real property that constitutes more than 50 percent of the area of all taxable real property that is liable for assessment under the proposal.

Herein are the statistics:

	Status
Total appraised value of property within the district	\$ 22,215,114
Total appraised value of property liable for assessment needed to sign petition	\$ 22,215,114
Appraised value of property belonging to records owners who signed petition	\$ 22,215,114
Percentage of appraised value of property liable for assessment whose record owners have signed the petition	100%
The above does satisfy the requirements under Section 372.005(b)(1)	
Total number of different owners in the proposed district	2
Total number of different owners needed signing the petition	1
Total number of petitioners whose ownership matched the TAD roll	2
Percentage of valid petitions within the proposed district	100%
The above does not satisfy the requirements under Section 372.005(b)(2)(A)	
Total acreage in the proposed district	1,703.5682
Total acreage of properties represented by petitions submitted	1,703.5682
Percentage of valid petitions within the proposed district	100%
The above does satisfy the requirements under Section 372.005(b)(2)(B)	

In conclusion, staff finds the petitions submitted by the PID 16 petitioners have met the requirements under Section 372.005(b) of the Texas Local Government Code.

In addition, staff finds the petitions submitted by the PID 16 petitioners have met the requirements of the City of Fort Worth PID Policy.